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Waterstone breaks ground on Portsmouth Green and The Veridian

March 03, 2017 - Northern New England

Shown (from left) are: Bill MacDonald, Portsmouth Chamber; Jack Blalock, mayor of Portsmouth; Bruce Percelay, Mount Vernon Co.; Jay Bisognano, Torrington Properties; Josh Levy, Waterstone Dev.; and David Snell, PCA

Portsmouth, NH Waterstone Retail Development and the Mount Vernon Companies introduced Portsmouth Green and The Veridian residences at the kick-off ceremony on January 26. City officials, tenants, retailers, brokers, Portsmouth Chamber of Commerce members, community groups and more celebrated the official launch of Portsmouth Green, unveiling its new name, logo, residences and vision for the future.

Formerly known as Southgate Plaza on Lafayette Rd./Rte. 1, Portsmouth Green is a mixed-use complex currently evolving from a neighborhood convenience plaza to a regional retail, dining, entertainment and residential destination.

According to Josh Levy, principal of Waterstone, "We hope not only to complement the offerings in downtown and Newington, but to also further attract visitors to the Sea Coast by creating that 'experiential' atmosphere essential to an entertainment driven destination. With an extraordinary tenant mix, ample parking, luxury apartments and future home of an exciting outdoor arts and entertainment program, Portsmouth Green will enhance the Gateway District!"

With more than 170,000 s/f of retail space, Portsmouth Green is currently home to local and national retail tenants such as Cinemagic, McKinnon's Supermarket, Petco, Cycle Fierce, Shio Japanese, Orange Theory Fitness, Peachwave Frozen Yogurt, Linda Taylor Boutique, Hand and Stone Spa and Me and Ollie's bakery. Slated to open this year are Pure Barre and Starbucks.

The Veridian residences, slated to open in August, will feature 94 luxury apartments with designer kitchens, 9 foot ceilings, fitness center, bicycle stations and pet friendly amenities. Studio, one-bedroom and two-bedroom units are equipped with washers, dryers, silestone countertops and stainless steel appliances. The apartments are designed and developed by the Mount Vernon companies of Boston.

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