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NorthMarq Capital arranges \$2.1 million mortgage for 54,852 s/f

June 12, 2008 - Financial Digest

Joseph Hegenbart, managing director of NorthMarq's Boston regional office, arranged mortgage financing of \$2.1 million for 399 River Rd., a 54,852 s/f industrial/flex building.

The loan was arranged for the borrower, Barna Limited Partnership, by NorthMarq through its correspondent relationship with Sun Life Assurance Co. of Canada.

The property is situated on 5.08 acres. Constructed in 1986, this steel frame architectural block building with insulated steel panels has a clear height of 16 feet and 30x40 foot bay spacing. A continuous strip of insulated glass windows surround the building on three sides adding architectural interest to the building and provide abundant natural light for interior spaces. There currently exists 9,040 s/f of space for lease which is being marketed by CB Richard Ellis.

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