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## **Pearl named chief financial officer at Northland Investment Corp.**

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Newton, MA Northland Investment Corp. has named Richard Pearl, CPA, as its new chief financial officer. In this role, Pearl will lead all activity within the accounting and IT departments.

Pearl's initial objectives will be to evaluate Northland's existing systems and processes and complete the implementation of upgrades with a focused plan of improving the platform to service Northland's investors, residents and employees.

Pearl brings over 20 years of financial experience and leadership to this position, most recently serving as vice president, treasurer and chief financial officer at Sonesta International Hotels, where he led all financial, accounting, reporting and risk management for more than 65 hotels in nine countries around the world.

Prior to Sonesta, Mr. Pearl served as both an Internal Audit Manager and Controller at Reit Management & Research, LLC (RMR), which managed one of the largest portfolios of publicly owned real estate in the United States, encompassing 1,500 properties.

"Rich's expertise in the areas of financial management, audit, treasury, and corporate accounting will be a tremendous asset for the company as we explore opportunities to further improve our operations in the coming year," said Suzanne Abair, Northland's COO.

Pearl earned his bachelor of science in Finance from Siena College and his masters degree in Finance from Boston College. As an Army veteran, he is an active supporter of the Home Base Program, raising funds to benefit combat veterans and their families suffering from the impacts of post-traumatic stress and traumatic brain injuries. Originally from upstate New York, Pearl now lives in Stoughton, MA with his wife and three children.

Northland Investment Corp. is a privately held real estate investment company. Based in Newton, Mass., Northland owns and operates 91 properties – 78 multifamily communities with 23,372 units, 2.1 million s/f of commercial space, and land for the development of 3,000 units. Northland manages seven real estate investment funds, maximizing risk-adjusted returns through value-added acquisition, development, asset management and property management strategies.

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