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## **Vineburgh and DiMella of Charlesgate Realty Group bringing six new developments to market this year**

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Boston, MA Charlesgate Realty Group continues to expand its presence in the multifamily marketing and brokerage space with six new development projects coming to market this spring and summer; 4 condominium buildings and 2 rental lease ups. Charlesgate continues its momentum with the following 4 condominium projects:

- The Aberdeen - A 40-unit high end condominium project located at 1650 Commonwealth Ave. in Brighton, developed by Westbrook Partners and built by Dellbrook/JKS with owner's rep Waypoint KLA.
- The Abbott - A boutique 8-unit luxury development in Back Bay developed by MG2 and built by Alaris Construction.
- Lumen Charlestown - 30 condominiums abutting the future One Charlestown location, developed by Gansett Ventures and built by The Waypoint Companies.
- Penniman on The Park - A 36-unit condominium building one block from the new Everett St. T station, developed by Jumbo Capital and built by Groom Construction.

All projects will be managed by Charlesgate property management upon turnover to the HOAs, and will be delivered in Q1 2018; less The Abbott, which will be ready in August.

The 2 rental lease ups are:

- Nova Brighton- 80 unit apartment asset developed by LBC Boston/Partners Properties and built by D.F. Pray. .
- The Vault- 50 unit apartment asset located in Lynn, steps to the Lynn Central Commuter Rail stop, developed by MG2 and built by Alaris Construction, with completion set for June. Charlesgate Property Management will be managing this asset as well.

Charlesgate Realty Group is a leading Boston real estate brokerage and advisory firm specializing in residential and multifamily property. They offer new development on-site sales for condominiums, lease-up marketing services and property management for new rental buildings, general residential brokerage services for buyers, sellers, & renters; leasing and property management services for

property owners & condo associations; as well as multifamily investment/development acquisition & disposition services.

Since its founding in 2003, the sales success and reputation of the firm has been driven by its high caliber service approach and by creating valuable relationships with buyers, sellers, and developers to provide excellent market guidance and service. The firm is a true innovator in inbound and analytics based marketing strategies that accelerate sales and lease ups cycles and drive end revenue results, all while reducing expenses for clients.

PT Vineburgh and Michael DiMella have led their team at Charlesgate to advise clients in nearly \$1 billion worth of real estate deals in the Boston market and have sold or consulted in over \$200 million of multifamily property and development investment projects, and currently manage over \$500 million worth of residential/multifamily property in the Boston area.

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