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The Armory Revival Company begins recapitalization of 313,000 s/f Rising Sun Mills; Galvin of CBRE/NE leasing agent

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Andrew Galvin, CBRE

Providence, RI According to CBRE/New England, The Armory Revival Company (TARC) has began the recapitalization of Rising Sun Mills, a 313,000 s/f mixed-use complex with 135 residential units and 130,000 s/f of commercial space located at 166 Valley St. Onsite management by The Armory Management Company will oversee new construction commencing immediately with lobby renovations. Significant funds were also secured for anticipated tenant improvement projects, accounting for 90,000 s/f of available commercial space.

CBRE/NE's Andrew Galvin leads the leasing efforts for Rising Sun Mills.

"It is very exciting that TARC has secured this financing and recapitalized Rising Sun Mills," said Galvin. "The rich brick and beam mill character of the building, combined with the residential lofts, café, river walk and bike path, make the property a true mixed-use development. With 90,000 s/f available, there is flexibility from 1,500 - 60,000 s/f, allowing the project to meet the needs of most tenants in the Providence office market."

Located two miles from downtown, Rising Sun Mills is accessible from Rtes. 6 and 10, as well as I-95. The campus has 135 residential units and offers office tenants a parking ratio of 4.0/1,000 s/f.

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