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Worth Avenue Capital arranges \$800,000 loan

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New Haven, CT Worth Avenue Capital, LLC (WAC) closed an \$800,000 commercial loan for a New Haven County based contractor who has been in business since the 1950s. The loan proceeds were used for both debt consolidation and working capital purposes and the loan is secured by a blanket mortgage on multiple properties. The loan was funded by one of WAC's private investors.

This company is a repeat borrower of WAC and they have utilized WAC's streamlined lending process to access much needed capital to grow their business. This loan is also a hybrid of both short term working capital/permanent working capital.

WAC specializes in arranging debt financing for small businesses and real estate developers/investors and also handles bank workouts.

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