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Marcus & Millichap arranges \$3.1 million sale of 4,650 s/f Bank of America in Windsor

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Windsor, CT Marcus & Millichap completed the sale of Bank of America, a 4,650 s/f net-leased property, according to Ryan Nee, vice president/regional manager of the firm's Fort Lauderdale office. The asset sold for \$3.1 million.

Barry Wolfe, senior vice president investments, and Alan Lipsky, senior associate, both in Marcus & Millichap's Fort Lauderdale office, had the exclusive listing to market the property on behalf of the seller, a limited liability company.

Wolfe said, "Given the strength of the tenant and location, we had very strong activity and multiple offers. We have continued to see very strong activity in the market having sold nearly thirty individual properties over the past quarter for our clients with a market value of more than \$65 million."

Bank of America is located at 1045 Kennedy Rd. The property is surrounded by national retailers that include Target, Dollar Tree, Mattress Firm, Petco, Stop & Shop, GNC and Chili's Bar & Grill.

J.D. Parker, senior vice president and division manager, is Marcus & Millichap's broker of record in Connecticut.

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