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McCormick and Mulready of CBRE/New England negotiate \$5.2 million sale

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Windsor, CT CBRE/New England has negotiated the sale of 100 Corporate Dr., a fully leased, 69,000 s/f class A office building. The property was sold by an affiliate of Ryan Companies US, Inc., headquartered in Minneapolis, MN, to Bradstreet & Chandler, LLC, a Boston-based entrepreneurial real estate firm, for \$5.2 million.

CBRE/NE's John McCormick and Patrick Mulready represented the seller and procured the buyer for this transaction. Upon sale, CBRE/NE will also handle both the leasing and property management of the building.

John McCormick, CBRE

Patrick Mulready, CBRE

“The superior location and recent capital improvements generated strong interest in the asset and we are very pleased with the outcome,” said McCormick.

100 Corporate Dr. is a signature, two-story, class A office property located off I-91 at Exit 38 in the Day Hill Corporate Area of town. Constructed in 1984 with renovations recently completed, the property is one of the best-located office properties in town. The property is currently fully leased to long-time tenant ADP, with the balance leased to Sedgwick Claims Management, UL, Health Management Services, Oxford Global and LGCY Power.

CB Richard Ellis – N.E. Partners, LP, a joint venture with CBRE Group, Inc. has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. Please visit our website at www.cbre-ne.com. CBRE Group, Inc., a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services and investment firm (based on 2016 revenue). The company has more than 75,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services.

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