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NB Development Group, John Hancock and The HYM Investment Group hold topping off of The Residences at Boston Landing

June 02, 2017 - Owners Developers & Managers

Shown (from left) are: Thomas O'Brien, founding partner and managing director of HYM; senator Sal DiDomenico; mayor Martin Walsh; Jim Davis, chairman of New Balance.; James Gallagher, Executive vice president and general counsel Manulife/John Hancock.

Brighton, MA NB Development Group, John Hancock and The HYM Investment Group held a ceremony to commemorate the topping off of The Residences at Boston Landing, a 17-story, 295-unit luxury apartment high-rise currently under construction near the New Balance global headquarters. This is the latest milestone for the apartment building, which is scheduled to open in June 2018.

Designed by Elkus Manfredi Architects, units at The Residences at Boston Landing will include a mixture of studios, one, two and three-bedroom units, along with 16,400 s/f of ground floor retail surrounding the residential lobby entrance. The apartment building includes 38 on-site affordable units. The residences will offer views of downtown Boston and Cambridge, a 20,000 s/f outdoor courtyard and a pool with cabanas, space for yoga and fitness classes, ground floor restaurants and specialty shops, above-grade parking, active lounges, a pet grooming room, bicycle storage and bike repair stations.

The Residences at Boston Landing is in Boston's Allston-Brighton neighborhood adjacent to the forthcoming MBTA commuter rail station, which is under construction and expected to open later this month, directly connecting residents to downtown.

"The Residences at Boston Landing provides residents the opportunity to have access to spectacular amenities within the building, access to the new retail shops on Guest St., and will benefit from being across the street from the new MBTA commuter rail station," said Thomas O'Brien, founding partner and managing director of HYM, the project's development manager.

“The completion of this phase of construction puts us one step closer to seeing this transformational project become a reality,” said Jim Davis, chairman of New Balance. “We’re honored to observe today’s topping off ceremony with our partners at John Hancock.”

“The Residences at Boston Landing, in partnership with New Balance, is an exceptional investment opportunity for us,” said Kevin Adolphe, president and CEO of John Hancock Real Estate. “The topping off of this asset is emblematic of a great achievement, and we expect that the project will further strengthen economic development in the city and in this dynamic neighborhood.”

“Residents of this neighborhood will find an atmosphere infused with energy and excitement,” said Jim Halliday, managing director of New Balance Development Group. “Today, we’re celebrating the realization of our vision to make Boston Landing a place where ‘life works’.”

Residents will be close to the Charles River and local parks, Stop & Shop, restaurants, and access to Soldiers Field Rd., Storrow Dr. and the Mass. Pike.

in addition to 80,000 s/f of retail, restaurants and entertainment at Boston Landing. Within just two miles there are a multitude of higher education institutions, including Boston College, Boston University, Harvard University, Harvard Business School and MIT.

Currently home to the New Balance World Headquarters, the 15.2-acre mixed-use development at Boston Landing is home to the Boston Bruins Practice and Training Facility at NB’s recently opened Warrior Ice Arena. The Boston Celtics are set to relocate their Practice and Training Facility to Boston Landing with opening scheduled for Summer 2018. Recently announced dining options at Boston Landing include Rail Stop Restaurant & Bar, Kohi Coffee Company and Flatbread Pizza Company. Harvard Business Publishing, WGBH, Entercom, Newbury Comics and Major League Lacrosse are also located at Boston Landing. Future plans call for a 290,000-square-foot Sports Complex where the New Balance Elite Running Team will have access to state-of-the-art training space, including one of the world’s fastest, hydraulically-banked indoor running tracks.

The Residences at Boston Landing Team:

- Investors: John Hancock, New Balance
- Master-plan Developer: NB Development Group
- Development Manager: The HYM Investment Group, LLC
- Architect: Elkus Manfredi Architects
- General Contractor: John Moriarty & Associates
- Real Estate Investment Banker: Moran & Company

NB Development Group is a commercial real estate company based in Boston. The group's professionals bring Boston-based experience in the fields of development, permitting, construction management, asset management, leasing, and marketing. NBDG is currently managing the development of Boston Landing, a mixed-use project located along the Massachusetts Turnpike. Through expert entitlement and permitting strategies, Boston Landing is transforming a vacant industrial area into a vibrant, transit-oriented district. Boston Landing encompasses more than 15 acres of land and will include uses such as office, retail, hotel, recreation, parking, commuter rail, and residential with a total build-out of more than 2.5 million s/f.

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The HYM Investment Group, LLC is a Boston-based real estate company focused on the acquisition, development and management of complicated urban mixed-use projects. HYM is currently leading the development of over nine million s/f of mixed-use development in Greater Boston, including the following notable and complex projects: Government Center Garage Redevelopment (now Bulfinch Crossing), Boston Landing, and NorthPoint.

HYM is focused on creating significant value for investors by recognizing real estate opportunities where others may not. Each real estate asset is treated as a unique business opportunity, and each asset plan seeks to cause the real estate to reconnect, energize and enhance the urban communities of which it is a part. For more than 35 years HYM's principals have been working on real estate ventures in the Boston, New York and Washington, D.C., corridor.

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