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DLA Piper serves as legal counsel for \$155 million sale of Suffolk Downs racetrack

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East Boston, MA DLA Piper served as legal counsel on the sale of the Suffolk Downs racetrack for \$155 million.

A DLA Piper team, led by partner Bryan Connolly (Boston), represented Sterling Suffolk Racecourse, LLC, in the sale and leaseback of the 161-acre property, which is located in both East Boston and Revere. The DLA Piper team representing Sterling Suffolk also included partner Geoff Howell, of counsel Bruce Barnett and associate Paul Evans. Negotiation of the purchase and sale agreement and the lease for the buyer were handled by Ropes & Gray.

A separate DLA Piper team, led by partners Richard Rudman and Brian Hochleutner, counseled the buyer, The McClellan Highway Development Company, LLC, an affiliate of The HYM Investment Group, LLC. The team provided counsel on acquisition financing and permitting, and will continue to advise on the future development of housing, office, research and development, shopping and park space on the site.

In addition to Rudman and Hochleutner, the Boston-based DLA Piper team representing McClellan Highway Development Company included associate Donovan Lloyd Powell and paralegal Robert Lennon.

DLA Piper is a global law firm with lawyers located in more than 40 countries throughout the Americas, Europe, the Middle East, Africa and Asia Pacific, positioning us to help clients with their legal needs around the world. In certain jurisdictions, this information may be considered attorney advertising.

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