

New York Life Real Estate Investors completes \$207.8 million financing to an affiliate of the Rockpoint Group

June 09, 2017 - Financial Digest

Boston, MA New York Life Real Estate Investors completed the financing of 100 High St., a 546,300 s/f, class A office property. The 10 year \$207.8 million loan was made to an affiliate of the Rockpoint Group, LLC.

100 High Street - Boston, MA

"100 High St. is a modern class A office building located at the heart of Boston's Financial District. The property offers its tenants a broad array of amenities, as well as an excellent location within easy walking distance to numerous Boston attractions and transportation options," said Eric Becher, senior director of New York Life's New York regional office. "This financing represents an excellent addition to our commercial mortgage portfolio, and we are pleased to work with Rockpoint providing the financing for this asset."

New York Life Real Estate Investors is a division of NYL Investors LLC, a wholly-owned subsidiary of New York Life Insurance Company.

New York Life Real Estate Investors is a full service, fully-integrated real estate enterprise with more than 100 professionals. The division has market-leading capabilities in origination, underwriting, and investment in real estate equity products and related debt, including real estate equity investments, commercial mortgage loans, commercial mortgage backed securities, and unsecured REIT bonds. With over \$49.9 billion in assets under management as of March 31, New York Life Real Estate Investors is actively seeking to acquire additional properties throughout the U.S.

Rockpoint Group, L.L.C. is a real estate private equity firm headquartered in Boston, with additional primary offices in Dallas and San Francisco. Since 1994, Rockpoint's founding managing members with others have sponsored thirteen commingled funds and related co-investment vehicles, raising over \$18 billion in capital commitments and investing \$14 billion of equity in over 385 transactions with a total capitalization of \$51 billion. Rockpoint employs a fundamental value approach to investing in both its opportunistic and lower-risk strategies and focuses on select product types and geographic regions, with a primary emphasis on opportunities in major coastal markets in the United States.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540