



CELEBRATING
68 YEARS

nerej

Eaton and Scanlon of Colliers International sell Riverbridge Apartments for \$1.4 million

June 16, 2017 - Front Section

Allenstown, NH Colliers International sold Riverbridge Apartments, a 41-unit building, which overlooks the Suncook River and is located in downtown. Donald Eaton and Dan Scanlon, of Colliers' Manchester office, represented the seller, Riverbridge Apartments, and assisted the buyer, Cousin's Properties, LLC. According to the registry of deeds, the sale price was \$1.4 million.

Al Croteau, a principal of Cousin's Properties, said that renovations have already begun and he plans to improve the property, including upgrades to all of the units, a new heating system, and exterior upgrades to the brick façade and parking areas. Croteau stated that he has always wanted a brick building like this 1890s former mill. He believes it is well-located to serve tenants who work in either Manchester or Concord, at lower rents than those in the market.

Colliers International Group Inc. is an industry-leading global real estate services company with 15,000 skilled professionals operating in 68 countries. With an enterprising culture and significant employee ownership, Colliers professionals provide a full range of services to real estate occupiers, owners and investors worldwide. Services include strategic advice and execution for property sales, leasing and finance; global corporate solutions; property, facility and project management; workplace solutions; appraisal, valuation and tax consulting; customized research; and thought leadership consulting.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540