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JLL brokers \$13.1 million sale on behalf of Clarion Partners

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400 Manley Street - Bridgewater, MA

Bridgewater, MA On behalf of Clarion Partners, JLL's Capital Markets experts completed the sale of 400 Manley St., a 215,000 s/f industrial facility in Greater Boston's Rte. 24 corridor. Recognizing the increasing value of well-located distribution warehouses, a private investment group purchased the property for \$13.1 million.

According to JLL managing director Frank Petz, "400 Manley offered investors an increasingly rare opportunity to purchase a quality, high-bay warehouse within 20 minutes of Boston. Although the property will be occupied for the next several years, e-commerce trends have brought newfound tenant demand to Boston, and 400 Manley will be positioned to capture this demand for years to come. With its great physical attributes and highway accessibility, companies looking for well-located distribution space will undoubtedly be attracted to this property in the future."

Frank Petz, JLL

Jessica Hughes, JLL

George Gregory, JLL

Managing directors Frank Petz and Jessica Hughes, and associate George Gregory led the JLL team.

JLL Capital Markets is a full-service global provider of capital solutions for real estate investors and occupiers. The firm's local market and global investor knowledge delivers the best-in-class solutions for clients – whether a sale, financing, repositioning, advisory or recapitalization execution.

In 2015 alone, JLL Capital Markets completed \$140 billion in investment sale and debt and equity transactions globally. The firm's Capital Markets team comprises more than 2,000 specialists, operating all over the globe.

JLL is a leading professional services firm that specializes in real estate and investment management. A Fortune 500 company, JLL helps real estate owners, occupiers and investors achieve their business ambitions. In 2016, JLL had revenue of \$6.8 billion and fee revenue of \$5.8 billion and, on behalf of clients, managed 4.4 billion s/f, or 409 million square meters, and completed sales acquisitions and finance transactions of approximately \$136 billion. At the end of the first quarter of 2017, JLL had nearly 300 corporate offices, operations in over 80 countries and a global workforce of more than 78,000. As of March 31, LaSalle Investment Management had \$58 billion of real estate under asset management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Inc.

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