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Worth Avenue Capital closes \$175,000 commercial loan for restaurateur

June 23, 2017 - Retail

Guilford, CT Worth Avenue Capital closed a \$175,000 commercial loan for a restaurateur who owns three restaurants in Vermont. The loan proceeds were used for working capital purposes for the three restaurants, and the loan is secured by a second mortgage on real property in Connecticut with an LTV of approximately 53%.

The loan was funded by one of WAC's private investors.

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