

Williams and Pugh of Colliers handle 12,000 s/f office lease renewal in Stamford for O'Shaughnessy Asset Management

July 07, 2017 - Front Section

Stamford, CT O'Shaughnessy Asset Management, LLC has renewed its long-term lease at 6 Suburban Ave. Colliers International Group Inc. orchestrated the 12,000 s/f transaction at the manor-style, brick-clad office building.

A quantitative money management firm, O'Shaughnessy Asset Management maintains its headquarters on two floors of office space at 6 Suburban Ave. The firm also occupies the property's lower level, which is fit out with a television studio, and fitness area with locker rooms, sauna, two bathrooms, exercise rooms and a server room.

Colliers' Jeffrey Williams and Hollis Pugh, based at the global commercial real estate services firm's Stamford office, represented the property's ownership, Six Suburban Avenue LLC, in negotiating the renewal. Williams also brokered a previous renewal as well as the initial O'Shaughnessy Asset Management lease at the property in 2007.

Built in 1914 as home to the Stamford Men's Club, the 20,000 s/f, three-story building at 6 Suburban Ave. transitioned to multi-tenant office when Six Suburban Avenue LLC purchased it in the late 1990s. The owner's firm, Tischler und Sohn (U.S.A.), also occupies the property. The German company designs, develops, engineers and manufactures custom wood windows and doors.

"The building is truly unique and almost one of a kind," said Williams, Colliers' executive managing director | market leader. "Tischler's products are featured throughout the building, which also still contains original finishes including elaborate crown molding and vintage archways. The result is a stately, upscale environment that matches O'Shaughnessy Asset Management's brand. The company also enjoys the inherent benefits of being a tenant in an owner-occupied building."

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