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Regency Centers names tenants at the Shops at Saugus - \$35m project

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Regency Centers, a national owner, operator and developer of grocery-anchored and community shopping centers, has named its key merchants at Shops at Saugus, a \$35 million community shopping center on Rte. 1 at the location of the former Caruso's Diplomat function hall. Regency closed on the shopping center site in Sept. 2006 with partner Jay Donegan of J. Donegan Co. Donegan played a key role in the acquisition of the site and helped to guide the project through the predevelopment process. Construction on the project is currently underway.

According to Andy Couch, Regency's vice president of investments, the 103,483 s/f shopping center will be anchored by Trader Joe's, PetSmart, the nation's leading pet retailer and services provider, and La-Z-Boy Furniture Gallery. Additional out parcel retailers include Starbucks and Qdoba Mexican Grill.

"We are very pleased to announce these exceptional merchants as our anchors in Saugus. The long-awaited shopping center is located just 11 miles north of the city of Boston and will greatly enhance the local shopping experience in the town and neighboring communities," said Couch.

The new Trader Joe's will feature 11,000 s/f of grocery space. The 24,216 s/f PetSmart will offer more than 13,000 different types of pet products, expertise, and services. The area's newest La-Z-Boy Furniture store will offer 17,767 s/f of La-Z-Boy merchandise for the home, featuring a design center and room planning services provided by its on-site designers.

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