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Tishman Speyer hosts topping off of 13-story 373,000 s/f office building

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Boston, MA Tishman Speyer, one of the world's leading developers, owners, operators and asset managers, hosted a crowd of 200 on June 7 to celebrate the topping off of the office building construction at Pier 4 in the city's Seaport. Attendees included representatives from Turner Construction, several sub-contractors, Elkus Manfredi, The Boston Consulting Group, and Tishman Speyer.

The ceremonial final beam, painted white and signed by attendees, was hoisted, put in place and secured, as the crowd cheered. George Gaughan and Jamie Meiser of Turner Construction spoke to the audience, praising the efforts of project construction workers, many of whom were on hand.

The structure being topped off, when completed, will be a 13-story, commercial building, primarily for office use consisting of 373,000 s/f. The Boston Consulting Group is combining two Boston offices and relocating to Pier 4, where it will be the anchor tenant, leasing 200,000 s/f. The building will also include ground floor restaurant/retail space.

The Pier 4 building that was topped off represents the first phase of what will be the Seaport's signature waterfront development—the only development surrounded on three sides by water—which will also include a nine-story, 106-unit residential condominium building, a three-level below-grade parking facility and a one-acre public park. Tishman Speyer, which develops and operates properties to meet high sustainability standards all over the world, expects to seek LEED Gold certification for the project.

Located adjacent to the Financial District, but formerly cut off from the rest of downtown by "Big Dig" construction, the Seaport has become the epicenter of new development in the area. Its waterfront location, convenient access to transportation (rail, highway and airport) and existing yet growing amenity base are drawing commercial space users and residential buyers and renters in large numbers to form a vibrant 24/7 community.

Tishman Speyer is a leading owner, developer, operator and fund manager of first-class real estate around the world. Founded in 1978, Tishman Speyer is active across the United States, Europe, Latin America and Asia, building and managing premier office, residential and retail space in 30 key global markets for industry-leading tenants. The firm has acquired, developed and operated a

portfolio of over 165 million s/f with a total value of \$83 billion spread over 402 assets. Signature assets include New York City's Rockefeller Center and Chrysler Center, São Paulo's Torre Norte, The Springs in Shanghai, Lumière in Paris and OpernTurm in Frankfurt. Tishman Speyer currently has projects at different stages of development in Atlanta, Boston, Brasília, Chengdu, Frankfurt, Gurgaon, Hyderabad, Los Angeles, New York City, Paris, Rio de Janeiro, San Francisco, São Paulo, Shanghai, Shenzhen and Washington, DC.

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