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Slyman of New England Apartment Group brokers \$1.215 million sale of Princeton Apartments

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John Slyman, New
England Apartment Group

North Providence, RI New England Apartment Group, a regional commercial real estate company, completed the sale of Princeton Apartments, an 18 unit apartment complex located in the Fruit Hill neighborhood for \$1.215 million.

John Slyman of New England Apartment Group had the exclusive listing and represented the seller, and procured the buyer, the Edgewood Group. This marks the third apartment building acquisition for the Edgewood Group in the last 12 months as they continue to expand their growing portfolio throughout the state.

With its close proximity to downtown and local universities the Princeton Apartments generated significant interest from the market. The property consisted of 17 two-bedroom units and 1 one-bedroom unit that was 100% occupied.

The Edgewood Group has plans to renovate existing units and begin making improvements to the common areas.