



# nerej

## **Minnerly and Osvold of NAI Hunneman handle 6.78 acre sale to Maxon Precision Motors for new headquarters**

July 14, 2017 - Front Section

Taunton, MA NAI Hunneman recently completed a 6.78 acre land sale to Maxon Precision Motors for a new U.S. Headquarters facility at The Business Park at Myles Standish. The Swiss-owned company is relocating from Fall River. The sale marks the first corporate user at the business park, with plans to initially construct a 55,000 s/f building for product manufacturing and distribution, with the ability to expand to 100,000 s/f. Maxon will be transferring its current Fall River staff of 40 employees and plans to add a minimum of 50-75 new jobs within the next 5 years. The company officially broke ground on the facility on June 22, and hopes to be up and running by June of 2018.

Cathy Minnerly, NAI Hunneman

Ovar Osvold, NAI Hunneman

Executive vice president Cathy Minnerly and vice president Ovar Osvold represented the seller, Mass Development/Taunton Development Corp., while Maxon was represented by Bernard Giroux from Giroux & Company.

“The site is an ideal location for a Maxon’s Headquarters as it offers direct access to major highways, access to a deep and talented labor pool and all the infrastructure to construct a world-class facility,” said Minnerly.

The Business Park at Myles Standish, developed and managed by MassDevelopment/Taunton Development Corp., is a new 44-acre business park offering 5 acre up to 20 acre lots accommodating 20,000 s/f up to 200,000 s/f. The park is located adjacent to the Myles Standish Industrial Park and off I-495.

New roads and infrastructure are in place and sites are available for construction.

Maxon Motor develops and builds electric drives that pack some real power. The company’s DC motors are leading the industry worldwide. They are used wherever the requirements are high and engineers cannot afford compromises: Maxon Motors drive NASA’s Mars rovers. They are installed in insulin pumps and surgical power tools. You can find them in humanoid robots and in high-precision industrial applications, in tattoo machines, passenger aircraft, camera lenses, race cars, and cardiac pumps.

The Taunton Development/MassDevelopment Corporation (TDMDC), is a public/partnership of MassDevelopment and the Taunton Development Corporation. The TDMDC is responsible for the continuing development, marketing, management and maintenance of the Myles Standish Industrial & Business Parks, the retention and expansion of local industry, and the recruitment of new companies through the marketing of Taunton as a pro-business city.

Headquartered in Boston, NAI Hunneman is a leading provider of commercial real estate services to corporations, institutions and the private market. NAI Hunneman is a member of NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide. NAI Global manages a network of over 7,000 professionals and more than 400 offices throughout the world. NAI professionals work together with its global management team to help clients strategically optimize their real estate assets.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540