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Cunnane and O'Donnell of Fantini & Gorga arrange \$18.5 million in first mortgage financing for Methuen Village at Riverwalk Park

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Methuen, MA Fantini & Gorga arranged \$18.5 million in first mortgage financing for Methuen Village at Riverwalk Park, a 91-room assisted living residence located on Gleason St. in the downtown area of the city.

“We were delighted to have secured this attractive financing package consistent with our client’s objectives,” said Jason Cunnane, senior director at Fantini & Gorga, who with Tim O’Donnell, principal, arranged the financing with a regional financial institution. “The strong historical occupancy and operations at Methuen Village combined with its excellent resident amenities, city center presence, and picturesque setting along the Spicket River attracted strong interest among capital sources.”

Jason Cunnane, Fantini & Gorga

Tim O’Donnell, Fantini & Gorga

Methuen Village opened in 2009 and includes a mix of assisted living and memory care rooms. Located in the heart of the city, Methuen Village is surrounded by a balanced mixture of residential, commercial and healthcare related uses affording residents easy accesses to the area's numerous religious, cultural and medical facilities.

Fantini & Gorga is one of New England's leading mortgage banking firms. Headquartered in Boston, Fantini & Gorga specializes in assisting its clients in arranging traditional debt, mezzanine, and equity financing for all commercial property types throughout the United States. Fantini & Gorga combines deep regional roots, broad experience, market knowledge, and national/international reach in access to capital.

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