

CATIC receives a positive SOC 2 report

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Rocky Hill, CT CATIC has received a positive SOC 2 report (Service Organization Controls), a third-party verification that the company's critical controls are effectively designed to manage the security and confidentiality of its data. This verification provides assurances that the company has proper controls and procedures in place to protect this sensitive data.

Given the increasing threats to the safety of personal and financial information, it is more important than ever that companies effectively manage and safeguard their data. In receiving this positive SOC 2 report, CATIC can provide reassurance to those who interact with the company that they have implemented the systems and processes that are necessary to ensure that data is safe and secure.

In announcing the SOC 2 report, James Czapiga, Esq., CATIC's president and CEO, said, "CATIC's Information Technology and Internal Audit Teams worked very hard over the last year to achieve a SOC 2 Type 1 positive opinion. This opinion confirms to all our stakeholders that CATIC is effectively managing and safeguarding its data. In addition, having a third-party examination of our internal controls has helped us to better comply with industry best practices in safeguarding our data and systems."

Reese Lacasse, senior vice president and CIO of CATIC, said, "CATIC has always striven to provide the best systems and services to our agents and lender partners. Obtaining a clean SOC 2 in today's cyber-driven business climate showsCATIC's dedication to keeping systems and data secure. Independent verification of our systems and processes provides lenders with assurances that their data is safe and secure."

CATIC is the major operating subsidiary of its parent holding company, CATIC Financial, Inc., and New England's largest domestic and only Bar-Related title insurance underwriter. The company has offices throughout New England and issues its policies through a network of more than 2,000 attorney agents. CATIC is an underwriting member of the American Land Title Association (ALTA) and the North American Bar-Related Title Insurers. In business for more than 50 years, CATIC is dedicated to providing high-quality professional services to its policy-issuing attorneys, insured lenders and homebuyers, and other members of the real estate community. Through its charitable arm, the CATIC Foundation, the company provides financial support to non-profit entities engaged in legal education, public service law, and other charitable endeavors.

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