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## **Colliers International and Wise Construction complete The Engine at 501 Massachusetts Ave. in Central Sq.**

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Cambridge, MA Colliers International and Wise Construction celebrated the completion of The Engine. Colliers served as project manager for the build-out process and Wise Construction built the space at 501 Massachusetts Ave. in Central Sq.

Last fall, Colliers' development and consulting services group was selected by Massachusetts Institute of Technology (MIT) as the project manager with senior vice president Mark Rosenshein leading the team. Wise Construction was then chosen to build out the space. The Engine provides flexible office, conference, meeting, lab and maker space to technology start-up companies selected into the program. The selection criteria is extensive and focuses on companies and technologies looking for access to more patient capital for longer development time-lines associated with hard technologies. The Engine aims to introduce start-ups to their entrepreneurial peers through a range of open and closed work spaces for 60 companies, over the first few years of operation, ranging in size from one- to several-person firms.

The 24,000 s/f space is located on floors two through four of a four-story, brick-and-beam building. The build out plans for the property consist of incubator space offering co-working space, on-site makerspace and lab space.

"We're excited to have played an integral part in this innovative project build-out," said Mark Rosenshein, senior vice president at Colliers.

"Its opportune location in Central Sq. allows The Engine to tap into a richly innovative network and provide critical resources needed to both launch start-ups and foster a well-connected cross-industry environment."

"We appreciated the opportunity to work with both Colliers and MIT on The Engine," said John Wise, president of Wise Construction. "To meet the project's goals of developing an innovative space on an accelerated schedule, the entire team collaborated on a lean approach that ultimately led to its success."

Colliers International Group Inc. is an industry-leading global real estate services company with more than 15,000 skilled professionals operating in 68 countries. With an enterprising culture and

significant employee ownership, Colliers professionals provide a full range of services to real estate occupiers, owners and investors worldwide. Services include strategic advice and execution for property sales, leasing and finance; global corporate solutions; property, facility and project management; workplace solutions; appraisal, valuation and tax consulting; customized research; and thought leadership consulting.

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