



nerej

CBRE Group and Fred French unveil improvements at 500 Post Rd.

August 04, 2017 - Front Section

Westport, CT CBRE Group's Stamford office, acting as the property's exclusive leasing agent, and ownership Fred French Investing unveiled the renovated 500 Post Rd. East. The ownership completed a significant capital improvement program that has transformed the property into one of the most technically-advanced buildings in the market.

Shown (from left) are: Tom Pajolek of CBRE; Kevin Davignon, architect; Timon Malloy, building owner; Ned Burns of CBRE; and Carter Lovejoy of CBRE.

Ownership devoted resources toward improving all common spaces and building systems, as well as the redesign and replacement of the façade, lobby and restrooms, new window lines, HVAC units, mechanicals and site work. The building also boasts solar power and the capability to track the amount of power being created and saved in real time. In addition, parking has been increased and is available at the rate of 3.4 spaces per 1,000 s/f of space leased. The new lobby features a painting of Compo Beach, painted for the space by local artist Susan Malloy.

“As the exclusive leasing agent, CBRE is delighted to introduce this newly repositioned property to the market. Ownership recently completed a major renovation and repositioning program that will substantially benefit the tenancy,” said Tom Pajolek of CBRE, who along with colleagues Ned Burns and Carter Lovejoy oversee leasing at the class A office property.

“We felt the time was right to implement this property transformation strategy that will help the tenants in our building leverage location with access to Westport retail, banking, conveniences, technology and ample parking,” said Timon Malloy of Fred F. French Investing.

500 Post Rd. East is a class A, 38,000 s/f office building on Post Rd. between exits 17 and 18 off I-95. The property is close to retail, restaurants and an average household income that is over two times Connecticut's average.

Morgan Stanley Smith Barney has already committed to 27,000 s/fof office space in the building and is planning to move soon.

CBRE Group, Inc., a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2016 revenue). The company has more than 75,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540