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Madison Hawk Partners to conduct auction Sept. 19

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Greenwich, CT Four townhomes in The Maples at Milbank will be sold during a one-day bankruptcy auction conducted by Madison Hawk Partners on September 19.

The special auction event will provide discerning homebuyers the opportunity to own a well-appointed, newly-built townhome located two blocks from Greenwich Ave. and close to the Metro North train service and a highway network into Manhattan.

Opening bids of \$1.999 million will provide a nearly 40% discount off the original asking prices of \$3.25 million, according to Jeff Hubbard, president of Madison Hawk Partners, a national real estate firm and industry leader specializing in structured accelerated sales. All of the units will be presented for sale at this auction.

“This is a rare one-day opportunity to acquire remarkable, estate-inspired residence in downtown Greenwich at a significantly discounted price,” said Hubbard. “These are high-quality homes. The auction does not represent a situation where a builder didn’t have the funds to complete the work to the highest standards. The bankruptcy sale is simply a result of timing issues related to the financing.”

“Potential bidders are invited to tour the property and homes and see for themselves the attention-to-detail and high level of construction and craftsmanship. Buyers will also have the ability to be provided with a one-year warranty, with \$100,000 escrowed to cover any potential issues on their townhome for added security and peace of mind.”

Homes offered at the auction may be viewed during Open Houses on August 6th, 13th and 20th and September 9th, 10th, 16th and 17th from 11:00 a.m. to 1:00 p.m. Additional evening Open Houses are scheduled on September 12th and 18th from 6:00 to 8:00 p.m.

The auction event will be held at the Hyatt Regency Greenwich, located at 1800 East Putnam Ave., Old Greenwich. Registration begins at 5:30 p.m. with the auction commencing at 6:30 p.m.

The Maples at Milbank is a community that reflects the warmth and charm of a quaint New England village with exterior highlights including cedar shingles, distinctive porticos and copper accents. The four-story townhomes offer estate-inspired layouts with a study and/or breakfast nook on the main level, three spacious bedrooms with en-suite bathrooms on the second level, a bonus room on the third level and finished basements. Sumptuous interiors boast a Chef’s Kitchen with Wolf and

Subzero appliances, white custom cabinets and marble countertops.

Located at 151 Milbank Ave., The Maples at Milbank is a quick walk from the landmark restaurants, chic boutiques and shopping, and entertainment and culture of downtown Greenwich. The luxury community is also minutes from the Metro North train station which provides direct service into Manhattan's Grand Central Station in less than an hour. Nearby I-95 brings the business centers of Norwalk and Stamford just a quick commute away.

Madison Hawk is a national real estate firm and industry leader specializing in Structured Portfolio Sales and Capital Market Solutions to complex real estate situations across all asset classes. The Madison Hawk team is among the most experienced in the industry, having designed and executed over \$10 billion worth of commercial and residential sales across all asset classes including; apartment buildings, office buildings, industrial buildings, shopping centers, development land, condominium developments, luxury homes and other special purpose properties.

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