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Washington Trust provides \$1.1 million in financing

August 18, 2017 - Connecticut

Waterford, CT Washington Trust's Commercial Real Estate Group provided \$1.1 million to Thames Development Associates, LLC, for the construction of seven condominium units at Thames Landings.

Thames Landings is a condominium complex on a 9.5-acre property overlooking the Thames River. The seven units being constructed are part of building 8 of the complex, located at 64 Scotch Caps Rd. Each unit will be a three-story townhouse with two bedrooms, two bathrooms, two decks, hardwood floors, granite countertops, central air conditioning and a one-car garage.

"Washington Trust provided flexible construction financing, making it easier for us to deliver a quality product to the eventual condominium owner," said Paul Denz, founder and president, Northside Development Co.

Thames Development is owned by Northside Development Company, a Connecticut based real estate development company.

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