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Block and Weaver of CBRE handle 40,013 s/f lease at 800 Conn. Ave. - DeLuca of NAI Signature Group reps Remedy Partners

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Norwalk, CT In a transaction arranged by CBRE and NAI Signature Group, Remedy Partners has inked a 40,013 s/f headquarters lease at 800 Connecticut Ave. The technology and health care management company will relocate its operations to the 412,000 s/f trophy office property owned by CBRE Strategic Partners U.S. Value 7, a fund sponsored by CBRE Global Investors.

The CBRE team of David Block and Joseph Weaver represented the building ownership in the lease negotiations. Nicholas DeLuca of NAI Signature Group acted on behalf of Remedy Partners.

David Block, CBRE

Joseph Weaver, CBRE

Nicholas DeLuca, NAI Signature Group

Remedy Partners will be relocating its headquarters from 1120 Boston Post Rd. in Darien to 800 Connecticut Ave., which provides world-class amenities and services. According to Deluca, “Remedy Partners chose 800 Connecticut, after a thorough review of the Stamford, Darien and Norwalk markets, due to the building’s skillfully crafted combination of amenities, recent capital improvements, great access, ample parking and a unique building culture that aligned perfectly with the firm’s employee base as they continue to grow.”

The fund in the CBRE Strategic Partners U.S. series acquired 800 Connecticut Ave. in 2016 and added value by implementing a significant capital improvements campaign adding its signature 5-Star Worldwide service and amenity program, including an all new conference/collaboration center accommodating over 100 people in a classroom setting, upgraded on-site café, enhanced outdoor green spaces, renovated atrium lobby, fully Wi-Fi-activated common areas, and lounge seating.

“This transaction further solidifies the trend of corporate tenants preferring fully amenitized buildings that receive reinvestment from their ownership group over other office product,” said Block. “It also shows that the TAMI sector consisting of technology, advertising, media and information companies is alive and growing within the Fairfield County marketplace.”

Widely considered one of the market’s most high-profile office properties, 800 Connecticut Avenue boasts an impressive four-story atrium lobby, full-service 120-seat cafeteria, state-of-the-art fitness center, conference facilities, a putting green, monthly tenant appreciation events, a bocce court, Wi-Fi connectivity and shuttle service to nearby train stations. In addition to Remedy Partners, other high-profile tenants at the Class-A, five-story property include Priceline, Match Marketing Group, Media Horizons and Hitachi Capital.

Remedy Partners is a rapidly-growing, innovative technology and healthcare management company focused on improving healthcare quality and reducing costs.

CBRE Group, Inc., a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the

world's largest commercial real estate services and investment firm (based on 2016 revenue). The company has more than 75,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services.

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