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## **NAI Norwood Group sells two office buildings totaling \$1.66 million**

September 01, 2017 - Northern New England

116 South River Road - Bedford, NH

Bedford, NH NAI Norwood Group has completed two office sales in the Bedford market. 10 Chestnut Dr. is a 13,690 s/f two-story office building off the Rte. 101 corridor comprised of a number of small, local businesses. According to the registry of deeds it sold for \$790,000.

116 South River Rd. building B is a 7500 s/f two-story, steel framed, brick façade condo that sold in the Coldstream Office Park. According to the registry of deeds it sold for \$870,000.

“It is clear that these sales are a testament that a Bedford business address continues to be highly desirable,” said Louise Norwood, principal at the firm. “With so much new development in town, along with the low interest rates, the demand remains high.”

“Both of these assets were sold to investors,” said Chris Norwood, president of the firm. “With an additional sale of a small condo unit earlier in the summer, this marks our third investment product sale in Bedford in the last 60 days. While the owner occupant market is strong, the proof is here that investors are still seeking sound real estate as diversification to their other investments.”

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