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Turley and Sullivan of Cronheim secure \$32.64m for Va. hotel portfolio

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David Turley and Frank Sullivan of Cronheim Mortgage have arranged \$32.64 million in acquisition financing for a portfolio of two Fairfield Inns and a Hampton Inn. The financing is comprised of \$30.72 million in senior debt and \$1.92 million in mezzanine debt.

Turley and Sullivan arranged \$11.12 million in senior financing and \$695,000 in mezzanine financing for the Chantilly Virginia Fairfield Inn. The property consists of a three-story 85-room limited service hotel.

Turley and Sullivan arranged \$9.44 million in senior financing and \$590,000 in mezzanine financing for the Woodbridge Virginia Fairfield Inn. The property consists of a three-story 85-room limited service hotel located on Prince William Pwy.

Turley and Sullivan arranged \$10.16 million in senior financing and \$635,000 in mezzanine financing for the Woodbridge Virginia Hampton Inn. The property is a four-story 87-room limited service hotel.

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