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Kennedy Funding structures four loans totaling \$38 million

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Kennedy Funding, Inc. has closed four loans one day, three for land development and one for financial restructuring, totaling \$38 million. North Carolina's Legasus Properties LLC borrowed over \$30 million for the development of two upscale Smoky Mountain communities. In St. Thomas, U.S. Virgin Islands, Wintdots Development needed \$6.5 million to create a vacation community and the fourth loan, a \$1.5 million restructuring deal went to MOA Properties LLC.

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