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Arbor Commercial Funding, LLC completes a \$10.94 million loan

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Arbor Commercial Funding, LLC ("Arbor"), a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, announced the recent funding of a \$10.94 million loan under Fannie Mae's DUSÂ® program to acquire the 381-unit complex known as 3737 Hillcroft Apartments.

The 10-year loan amortizes on a 30-year schedule and carries a note rate of 5.85%.

The loan was originated by Matt Norman, Director, in Arbor's full-service Dallas, TX lending office. "3737 Hillcroft was step one in a multi-property portfolio acquisition for a repeat Arbor client that would ultimately include five other properties," said Norman. "Arbor successfully utilized its exclusive Arbor 85 loan program to provide the borrower with maximum leverage."

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