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## **PNC ARCS finances \$5.916 million for the 116-unit Waverly Farms**

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According to PNC ARCS, \$5.916 million in financing was secured for the Waverly Farms Apartments, a 116-unit property.

Built in 1982, Waverly Farms Apartments is a garden-style apartment complex on more than five acres.

The loan was for a 10-year term/interest only for the first five years at a rate of 5.87%. The loan was originated by PNC ARCS' San Francisco office through Fannie Mae.

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