



nerej

Michael Cervelli Real Estate sells three apt. buildings for \$5.2 million

July 02, 2008 - Front Section

Michael Cervelli, president of Michael Cervelli Real Estate has completed the sale of three multifamily investment properties representing a total of 86 units. The selling price for the three apartment properties was \$5.2 million.

"West New York has been an integral segment of the Hudson County investment real estate market," said Cervelli. "We have been extremely active in the sale of investment properties throughout Hudson County, and these three properties represent a major impact in this highly competitive area." He went on to suggest that the diligence and hands-on efforts on the part of the selling agent, Chris Cervelli were largely responsible for the success of the closing."

Chris Cervelli obtained an exclusive listing for the property and introduced the purchaser to the properties and quickly moved into contract. The buyers were represented by Ann Hsiung, Esq. of N.Y.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540