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Angel Commercial brokers \$1.2 million sale of 9,612 s/f retail property

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Fairfield, CT The former Stratfield Market building at 1280 Stratfield Rd., has a new owner, according to Jon Angel, president of Southport-based Angel Commercial, LLC.

A private investment group has purchased the property for \$1.2 million from Urstadt-Biddle of Greenwich, who acquired the property just a few months ago. The retail property is a 9,612 s/f two-story commercial building on a 0.9 acre in the Stratfield section.

The building has been vacant for over a decade. The Stratfield Market was open for over 50 years and closed in 2006 after lease negotiations with the landlord failed. Walgreens attempted to open a store at this location, but drew strong opposition from neighbors.

“The new property owners are focused on securing an appropriate tenant for the neighborhood,” said Angel who was the sole broker in this transaction. “While a new food market is certainly a possibility, there are many potential uses for this property, and it remains available.”

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