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## **Palmer and Sicard celebrates 15 years as employee-owned company**

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Exeter, NH Palmer and Sicard celebrated its 15th year as an employee-owned company. The company transitioned to an Employee Stock Ownership Program, or ESOP, in 2002 and is 100% employee-owned. With close to 7,000 ESOPs nationally, and 1,107 in New England, Palmer and Sicard is proud to be one of just thirty-three companies in New Hampshire that are an ESOP.

Being employee owned benefits Palmer and Sicard when attracting new workers and helps with keeping long-term employees. With the attitude that “this is my company,” workers old and new take extra pride in what they do at work every day.

The employee-owned family feeling pervades each aspect of the company. As a result, the ESOP has had an overwhelmingly positive effect on the company, creating broad-based ownership among all employees and fostering an environment in which employee owners understand their roles in helping the company succeed.

This month, Palmer and Sicard, along with The ESOP Association and the employee ownership community, will be celebrating Employee Ownership Month, a tribute to the incredible spirit of employee ownership.

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