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Cushman & Wakefield arranges 103,562 s/f in four new leases

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53 State Street - Boston

Boston, MA Cushman & Wakefield represented the ownership of 53 State St. in four separate transactions. Press Ganey Associates, Aon, Institute for Healthcare Improvement and Experian Information Solutions will all relocate to 53 State St. and occupy a total of 103,562 s/f. These transactions represent the most new leasing in any Financial District property during the third quarter of 2017.

Press Ganey leased 10,401 s/f of office space, while Aon leased 39,229 s/f. The Institute for Healthcare Improvements, a healthcare improvement company, will relocate from Cambridge and occupy 26,962 s/f of office space and Dublin-based global information services group, Experian Information Solutions, has leased 26,970 s/f.

Press Ganey was represented by Brian Hines, vice chairman, and Malcolm See, senior associate, of Cushman & Wakefield. John Nugent, vice chairman, Dave Fitzgerald, executive vice president/partner and Tim Howe, senior vice president of CB Richard Ellis/New England represented Aon. Molly Heath, executive vice president and Neil Ross, managing director of JLL represented Institute for Healthcare Improvement, while Ronda Clark, managing director and Ted Wheatley, executive vice president of JLL represented Experian Information Solutions.

Cushman & Wakefield's executive director Glenn Verrette and senior director John McHugh represented the ownership of 53 State St. in all four leasing transactions. Since working with the ownership and property team, Cushman & Wakefield has completed 31 transactions totaling over 659,000 s/f.

Standing 40 stories tall in downtown, 53 State St. is one of the city's most recognizable properties.

The building includes over 1.1 million s/f of office space, which is leased to some of the city's most prominent businesses such as Hill Holliday, Boston Globe Media, SAP, Marcum and Morgan Stanley. Located in the hub of Downtown Boston, 53 State St. offers tenants an abundance of amenities including a newly constructed conference center, roof deck with sweeping views of the

city, a fitness center and Squeeze Café. 53 State St. offers unparalleled access to I-93, Logan Airport, the Mass Pike and Storrow Dr. Additionally, all four of the MBTA subway lines are within a short walking distance from the building. Not only is 53 State St. one of the most ideal locations for tenants, equidistant between North and South Station, but is also recognized for being one of the most energy efficient buildings in the city as evidenced by its LEED Platinum designation.

“These four leases demonstrate a strong commitment from the tenant community. It’s no secret that 53 State Street’s on-site amenities, led by its spectacular new 8,000 s/f roof deck, adjacent conference center and tenant-only fitness center, has created a buzz, making it one of the city’s most desired locations,” said Verrette.

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