

Grand Coast Capital hires Blackett and Kinchla for the asset management and underwriting team

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Boston, MA According to Grand Coast Capital Group, Joseph Blackett and Dan Kinchla have joined the team in asset management and underwriting. In their new roles, Blackett and Kinchla are responsible for reviewing and assessing residential renovation and commercial real estate loans being considered by Grand Coast Capital, as well as the management and servicing of these loans.

"As Grand Coast Capital's lending activity continues to increase nationally, it was important to add seasoned team members like Dan and Joseph to deliver thorough underwriting of new loans and provide excellent service for our borrowers," said Jeff Carter, CEO and founder of Grand Coast Capital. "Their diverse experience in debt underwriting, portfolio management and overall real estate industry knowledge make both valuable additions to the Grand Coast Capital team."

Before his role with Grand Coast Capital, Blackett was a credit underwriter at Capital Crossing Servicing Co. In this position, Blackett underwrote distressed commercial real estate loans and was instrumental in the acquisition of large debt portfolios held by the FDIC. With his expertise in distressed debt, Blackett will also focus on streamlining the residential fix and flip underwriting process at Grand Coast Capital to establish relationships with distressed debt brokers on behalf of the firm.

Prior to joining Grand Coast Capital, Kinchla was a senior asset manager for UC Funds, a national balance sheet provider of debt and equity capital solutions. During his career, Kinchla has managed an active portfolio of real estate investments totaling over \$700 million with renovation budgets in excess of \$300 million.

Kinchla graduated from Boston College and earned a certificate in CRE Finance from Boston University.

"Grand Coast Capital is a thriving young firm that I am honored to join," said Kinchla. "With an innovative and growing platform, the company is well suited to succeed in a variety of market conditions."

Grand Coast Capital Group is a real estate investment and private lending firm based in Boston, MA, with over 40 years of real estate investment and development experience. Established in 2013, the firm has developed an institutional-quality platform with a reputation as the preferred private lender for seasoned real estate investors, builders and developers across the country, as well as a

proven track record of strategic real estate investments yielding attractive risk-adjusted returns. New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540