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Sidel and Sheehan of EagleBridge Capital arrange \$2m financing

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EagleBridge Capital has arranged construction and permanent mortgage financing in the amount of \$2 million for the Springfield Shopping Center.

The mortgage financing was arranged by EagleBridge principals Ted Sidel and Brian Sheehan who said that the loan was provided by regional thrift institution.

The Springfield shopping center is located on River St. (Rte.106). The center will be composed of two buildings. Building one contains 12,730 s/f. Building two, a free standing 9,100 s/f retail store, is under construction which will increase the size of the center to 21,830 s/f.

Building one tenants include Sherwin Williams, Enterprise Rent-A-Car, the Springfield Hospital, and the Vermont Golden Eagle Restaurant.

Building two is leased to and will be occupied by Dollar General, a leading retailer with over 8,200 stores in 35 states.

Sidel and Sheehan said, "We are pleased that EagleBridge was able to structure the mortgage to provide both construction and permanent financing. The developer is planning several other Dollar General locations in New England. "

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