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CBRE/Boulos Co. sells 32,000 s/f Portland Public Market building

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According to CB Richard Ellis/The Boulos Company, Atlantic National Holdings has purchased the building located at 25 Preble St. formerly known as the Portland Public Market for approximately \$1.9 million. The 32,000 s/f building was constructed in 1998 and was purchased in 1996 by Canal Congress, LLC (a division of Guggenheim Real Estate) as part of a seven-building portfolio.

The seller hired Gregory Boulos of CBRE/Boulos to locate a buyer for the property shortly after they purchased the portfolio. According to Boulos "We had a tremendous amount of interest in the building during the course of our marketing campaign. Atlantic National Holdings decided to purchase the property understanding it was a great opportunity to own a landmark building in downtown Portland. Situated on one acre of land with a parking garage located next door, the buyer expects the property will appeal to any number of users."

The transaction was brokered on behalf of the buyer by Frank O'Connor, CCIM, SIOR of NAI/The Dunham Group and on behalf of the seller by Gregory Boulos.

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