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Linedata partners with ExactBid to integrate appraisal management services

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Boston, MA Linedata, the global solutions provider dedicated to the investment management and credit industries, has partnered with ExactBid, a leading real estate due diligence software company, to seamlessly integrate ExactBid's RIMS appraisal management services with the Linedata Capitalstream loan and lease origination and risk management platform.

This partnership further streamlines the due diligence process for Linedata Capitalstream users. Lenders, lending assistants, and underwriters can now order services such as appraisals, environmental reports, evaluations and property inspections within Linedata Capitalstream. Information will only have to be keyed in once, improving efficiency and accuracy. Users will receive status updates, and completed RIMS reports will flow directly into Linedata Capitalstream so that all relevant information is available on one platform.

Matt Cotter, CEO, ExactBid, said: "ExactBid is delighted to partner with Linedata Capitalstream. The seamless integration enables our customers to simplify the process of order services within Linedata Capitalstream, so they can work more efficiently and grow their business. We are looking forward to a long and successful relationship with Linedata Capitalstream."

Raegan Stuart, Executive Vice President, Head of Lending & Leasing, North America, said: "The valuation of commercial properties can be complex and ExactBid has developed a leading position in the appraisal market. The integration of our platforms will enable our customers to better meet their operational and regulatory challenges and illustrates Linedata Capitalstream's continued drive to work with specialist partners to add value for our clients."

The Linedata Capitalstream lease and loan origination and risk management platform automates disparate, paper-based, and high-touch operations into a fully-integrated, straight-through processing lease/loan front office solution. Linedata Capitalstream provides the business and risk intelligence and process optimization that credit teams need to manage risk, assure compliance, streamline product delivery, and grow customer relationships.

Linedata is a global solutions provider dedicated to the investment management and credit community, with close to 1250 employees in 20 offices across the globe. Linedata has been at the service of the financial industry from day one, and applies its market and client insight to provide innovative and flexible mission-critical software and services that help its clients grow in over 50 countries. As a pioneer for over 15 years with the set-up of SaaS infrastructure for the financial

industry, Linedata remains committed to this model throughout the global financial community and for its full range of products.

ExactBid combines the powers of two appraisal management software solutions to streamline complex due diligence processes for both residential and commercial real estate clients. RIMS software focuses on lenders' due diligence needs, while Narrative1 specializes in time-saving solutions for real estate vendors. Using market leading software and years of experience in the residential and commercial industry, ExactBid empowers customers to improve their businesses.

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