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Decembrele, Fivek and Yarboro of JLL handle 44,000 s/f lease

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Burlington, MA According to JLL and Griffith Properties, AllScripts has signed a 44,000 s/f lease renewal at One Burlington Woods. The lease extension and expansion allows the leading healthcare technology company to continue its growth in the Greater Boston region.

According to JLL senior vice president Chris Decembrele, “Quality of ownership, walkable access to amenities and the ability to expand into contiguous space made One Burlington Woods a great fit for AllScripts to stay and expand.”

In addition to Decembrele, JLL managing director Jason Fivek and vice president Jordan Yarboro represented the landlord, Griffith Properties in the transaction. CBRE represented the tenant, AllScripts.

Chris Decembrele, JLL

Jason Fivek, JLL

Jordan Yarboro, JLL

One Burlington Woods is a 116,494 s/f first-class office building with premier visibility. The three-story best-in-class asset recently underwent an extensive renovation and modernization program including: new expanded windows, a new exterior entry, modernized lobby, floating glass staircase, cafeteria, conference center and upgraded bathrooms. Located off I-95 and Rte. 3, the property is next door to the Marriott Burlington, and within easy walking distance of Wayside Commons and Burlington Mall.

AllScripts joins several other high-profile companies including Endurance International, NETSCOUT, 128 Technology, Black Duck Software, Philips, and Charles River Technology, among others, who have all experienced significant organic growth in the last three quarters.

“Burlington continues to be a great place to attract talent and grow your business,” said Decembrele. “This is evident in the companies that have made the conscious decision to continue to grow here.”

Griffith Properties, LLC (GP) is a Women-Owned real estate investment firm that has established a reputation as a leading acquirer, owner, and operator of Class A/B office, life sciences/lab and industrial/flex properties in the Boston to Washington, DC corridor. Griffith Properties along with their joint venture partner Artemis Real Estate Partners own and operate the asset through their Emerging Manager Program on behalf of a major Public Pension Fund. Artemis Real Estate Partners was cofounded by Deborah Harmon and Penny Pritzker in 2009 and is headquartered in the Washington, D.C. metropolitan area with offices in New York, Los Angeles and Atlanta. Artemis is a real estate investment management firm that seeks to invest in U.S. real estate debt and equity across all product types, and across the risk spectrum of core, core plus, value-add, and opportunistic, both directly and with best-in-class local operating partners. Artemis has raised over \$2.6 billion of investor capital across two primary business lines: \$1.5 billion in discretionary commingled funds and \$1.1 billion in separate accounts focused on core plus and core investments with emerging managers.

JLL is a leading professional services firm that specializes in real estate and investment management. A Fortune 500 company, JLL helps real estate owners, occupiers and investors achieve their business ambitions. In 2016, JLL had revenue of \$6.8 billion and fee revenue of \$5.8 billion and, on behalf of clients, managed 4.4 billion s/f, or 409 million square meters, and completed sales acquisitions and finance transactions of approximately \$145 billion. At the end of the second quarter of 2017, JLL had nearly 300 corporate offices, operations in over 80 countries and a global workforce of nearly 80,000. As of June 30, 2017, LaSalle Investment Management had \$57.6 billion of real estate under asset management. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Inc.

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