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Christie and McGee of NAI Hunneman handle \$8.05m sale

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Belmont, MA NAI Hunneman brokered the \$8.05 million sale of 61-63 Moraine St., a 24-unit apartment community.

Executive vice president Carl Christie and assistant vice president Dan McGee represented the seller CMS Moraine, LLC and procured the buyer.

Carl Christie, NAI Hunneman

Dan McGee, NAI Hunneman

“We are pleased that our marketing efforts produced such a tremendous response from the investor

community,” said Christie. “We completed 59 tours and received 21 offers on our bid date. There are very few apartment buildings in Belmont, and this rare opportunity was heavily pursued by the market.”

Constructed in 1970, 61-63 Moraine St. is a brick, garden-style apartment complex consisting of 24 units with an even mix of one and two-bedrooms. The property also included off-street parking for 40 vehicles. The buildings are located in Waverley Sq. within walking distance to area amenities including a supermarket, banks, drug store, coffee shops, restaurants, parks, and public transportation providing access to downtown Boston.

Headquartered in Boston, NAI Hunneman is a leading provider of commercial real estate services to corporations, institutions and the private market. NAI Hunneman is a member of NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide. NAI Global manages a network of 7,000 professionals and 400 offices throughout the world. NAI professionals work together with its global management team to help clients strategically optimize their real estate assets.

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