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McDonnell and Luisi of Avison Young handle \$1.2 million sale of a 1.86-acre development site

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Wilton, CT According to Sean Cahill, Avison Young principal and managing director of the firm's Fairfield/Westchester office, the firm has closed a deal on a 1.86-acre development site at 200 Danbury Rd. for \$1.2 million

Sean McDonnell, principal in the Fairfield/Westchester office and senior associate Alison Luisi of Avison Young's Capital Markets Group arranged the all-cash, no contingencies sale of the redevelopment site on behalf of the seller, The Kent House, LLC. The buyer, 200 Danbury Road LLC, is a local developer with plans for a possible mixed-use residential/retail center.

Sean McDonnell, Avison Young

Alison Luisi, Avison Young

“The Town of Wilton has been extremely proactive in encouraging new commercial development,” said McDonnell, who has arranged several other development site sales along the Danbury Rd./Rte. 7 Corridor during the last several years. “This corner lot along Rte. 7 offers great visibility and access for both residents and retailers.”

Avison Young is one of the world’s fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,400 real estate professionals in 80 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial and multi-family and hospitality properties.

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