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Russell of Pearce Real Estate sells 50,666 s/f building

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Orange, CT According to Barbara Pearce, CEO and president of Pearce Real Estate, Carl Russell, CCIM, SIOR, senior commercial broker of Pearce completed the sale of a 50,666 s/f industrial building on 6.5 acres at 70 Robinson Blvd.

Carl Russell,
Pearce Real Estate

The building was purchased by Robin Equity, LLC. The property will be repurposed for American Seal & Engineering Corp. (ASE) to serve as its new global corporate headquarters and the main manufacturing facility for engineered products, advanced manufacturing technology and product testing and development. ASE is a global technical solutions provider specializing in critical seals, sealing systems and high performance coatings. ASE will operate at three locations in town. The sellers, ALM Properties, LLC, and MCM Investments, LLC, and ASE were both represented by Russell. Russell has represented ASE for all three locations.

The other two locations will be home to the surface technology and automotive divisions. ASE is a multinational company, in addition to the locations in the USA, it has operations in eight locations in Europe and Asia.

Russell is a member of the Society of Industrial and Office Realtors (SIOR) and a Certified Commercial Investment Member (CCIM); he is a nationally known instructor in the CCIM program. In addition, he is a former assistant adjunct professor of real estate at New York University. He is also past president of the Greater New Haven Association of Realtors. And he has been honored with a Named Endowed Scholarship which was presented by the Conn. C.C.I.M. Chapter. Also, Russell was the recipient of a 2017 National Commercial Award from NAR.

Pearce Real Estate is a full-service real estate company with more than 100 agents and eight branch offices in greater New Haven and the shoreline. Commercial real estate offices are located in North Haven, Milford, and Rocky Hill.

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