



CELEBRATING
55 YEARS

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2017 Annual Review: Jim O'Connell of HREC Investment Advisors

December 29, 2017 - Front Section

What was your greatest professional accomplishment in 2017? Settlement of the merger of HREC Investment Advisors and O'Connell Hospitality Group.

What was your most notable project, deal, or transaction in 2017? The hotel project at Waterfront Sq. on Revere Beach. 170 unit Spring Hill Suites Hotel by Marriott with retail and meeting space. The first hotel to be built on Revere Beach in approximately 100 years.

What are your predictions for commercial real estate in 2018? 1.) Fundamentals for growth in the economy remain strong and real estate values continue to increase throughout 2018. 2.) New hotel supply causes concerns in several major New England markets such as Providence, Portland and Portsmouth.

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