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## **Washington Trust provides \$23.6 million in financing**

January 12, 2018 - Rhode Island

Warwick, RI Washington Trust's Commercial Real Estate Group provided \$23.626 million in financing to Union Mill, LLC, for the mixed-use redevelopment of Pontiac Mills.

Originally constructed in 1863, Pontiac Mills is a 368,472 s/f former textile mill comprised of 24 buildings across a 15-acre site. The redevelopment of the property will convert the buildings into 130 loft-style residential units and 46,009 s/f of commercial space. The apartments will include 11 studio, 109 one-bedroom and 10 two-bedroom units.

"Union Mill, LLC has brought the long anticipated redevelopment of Pontiac Mill to fruition, and Washington Trust is pleased to be a part of this exciting project," said Julia Anne Slom, senior vice president & team leader of Washington Trust's commercial real estate group.

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