



# nerej

## **EXP Realty Advisors arranges \$17 million sale of Star Market property**

January 19, 2018 - Front Section

Harwich, MA EXP Realty Advisors has arranged the sale of a 59,054 s/f net-leased Star Market property, located at 18 Sisson Rd. for \$17 million which represents a cap rate of 6%.

The town is a beach resort community situated along Nantucket Sound on Cape Cod. Star Market is a grocery store chain that is based in West Bridgewater. The site benefits from limited competition, as it is the only brand-name supermarket in the immediate area.

Andrew Greenberg of EXP Realty Advisors represented the purchaser of the property. The purchaser, a New York City based real estate investor who needed to complete a 1031 exchange.

EXP is a boutique investment sales business specializing in triple net leased retail and shopping center properties nationally. EXP exclusively represents owners, to sell their property into the investment and 1031 exchange markets, as well as representing buyers looking for high quality replacement properties nationally.

EXP has a specialization in NNN retail, 1031 exchange, sale leasebacks, ground leases and zero cash flow property.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540