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Angel Commercial completes two sales totaling \$4.085 million - part of PPG Portfolio

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1739 Main Street - Bridgeport, CT

Jon Angel,
Angel Commercial

Bridgeport, CT A portion of the Southern New England PPG Portfolio has sold for \$4.085 million, according to Jon Angel, president of Angel Commercial, L.L.C.

The two properties that sold were 1739 Main St. in Bridgeport, for \$2.835 million, and 752 Page Blvd. in Springfield, Mass., for \$1.25 million.

“The PPG portfolio originally consisted of six properties that were all tied to multi-year leases with an 8% cap rate,” said Angel who was the sole broker in this transaction. “All of the leases within this portfolio were assumed by PPG Industries as a result of their purchase of Painter’s Supply in 2014. There are only two properties remaining.”

Angel Commercial is a full-service real estate brokerage firm. The company specializes in the acquisition, disposition, and leasing of office, industrial, multi-family and retail properties on a local and national level.

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