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New England Retail Properties brokers \$5.8 million sale of Tractor Supply

January 26, 2018 - Retail

Millis, MA New England Retail Properties, Inc. (NERP) completed the sale of the Tractor Supply development located at 1313 Main St. for \$5.8 million. The property was sold through AEI, Chicago, IL. The tenant is investment grade and drew significant interest from several groups. Matthew Darling, vice president of development at NERP and Ian Harrison of AEI Capital Corp. handled the negotiations between the seller and purchaser.

The team at New England Retail Properties secured the entitlements, acquired and developed the Tractor Supply store in 2016, which opened in February, 2017. Tractor Supply has over 1,600 stores in 49 states.

New England Retail Properties, Inc. was the sole real estate broker.

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