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NKF Capital Markets sells 49,561 s/f Cohasset Village to Crosspoint Associates

January 26, 2018 - Retail

Cohasset, MA NKF Capital Markets has completed the sale of Cohasset Village Plaza to Crosspoint Associates. Executive managing director Geoffrey Millerd, managing director Justin Smith and financial analyst Christian Brannelly of the NKF Capital Markets Boston office, which is led by U.S. head of capital markets Robert Griffin, oversaw the transaction of the institutional-quality asset on behalf of Black Creek Capital.

Geoffrey Millerd, NKF Capital Markets

Justin Smith, NKF Capital Markets

Totaling 49,561 s/f, Cohasset Village Plaza is highlighted by co-tenants CVS, Curtis Liquors and Starbucks. The property serves as a crucial market coverage location for CVS as its next-closest stores are each more than 10 minutes away.

“Situated within Boston’s exclusive South Shore, Cohasset is an extremely difficult market within which to pursue new commercial developments,” said Smith. “This high barrier-to-entry location, combined with Cohasset Village Plaza’s strong tenant roster, generated a competitive process for the asset with a number of interested bidders.”

Cohasset Village Plaza is situated along Rte. 3A, a key retail corridor and the primary north-south thoroughfare serving the communities along the south coast of Boston.

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