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Spiegel of NE Moves arranges \$8m for Front Street Holding, LLC

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Sidney Spiegel, vice president of NE Moves Mortgage, Commercial Division, arranged an \$8 million loan for Front Street Holdings, L.L.C for the conversion of the Amoskeag Inn to the Clarion Manchester hotel. Financing for the project was provided by a major national bank.

This conversion involved a major renovation based on the design review requirements of the Clarion Hotel Group. In addition, the in-house restaurant has been leased to the famous Hart's Turkey Farm Restaurant.

The newly renovated property has 118 rooms with meeting facilities for up to a 100 people. The hotel is located at 21 Front St. and is only 1 mile to downtown and 7 miles to the Manchester Airport.

NE Moves Mortgage works closely with union pension plans, insurance companies, conduits, commercial banks, and local savings banks to provide competitive rates and terms for all types of commercial real estate. NE Moves Mortgage's expertise and relationships with a variety of funding sources provides solutions to the financing needs of investors and developers.

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